

Amend the Keffer Amendment to CSHB 3 as follows:

(1) On page 3, line 16, strike "(a) A business" and substitute "(a) Except as provided by Subsection (b-1), a business".

(2) On page 3, between lines 20 and 21, insert the following:

(b-1) Notwithstanding Subsection (b), a business described by Subsection (b) that was in existence and paid the tax imposed under Chapter 171 for the business's most recent report year ending on or before January 1, 2005, may elect to pay either the tax imposed under this chapter or the tax imposed under Chapter 171.