

Amend CSHB 3 (Senate committee printing) as follows:

(1) Strike Section 171.110(a)(4), Tax Code, as amended by SECTION 4.19 of the bill (page 31, lines 44-46), and substitute:

(4) subtracting from that amount:

(A) the lesser of:

(i) 10 percent of the taxable entity's apportioned taxable earned surplus; or

(ii) the amount paid to provide health benefits to employees in this state; and

(B) any allowable deductions and any business loss that is carried forward to the tax reporting period and deductible under Subsection (e).

(2) Strike Section 171.110(a)(4), Tax Code, as amended by SECTION 4.19A of the bill (page 33, lines 12-14), and substitute:

(4) subtracting from that amount:

(A) the lesser of:

(i) 10 percent of the taxable entity's apportioned taxable earned surplus; or

(ii) the amount paid to provide health benefits to employees in this state; and

(B) any allowable deductions and any business loss that is carried forward to the tax reporting period and deductible under Subsection (e).