

Amend CSHB 371 as follows:

(1) On page 2, line 25, between "(a)" and "Section 5.077(d)", insert the following:

Section 5.077(c), Property Code, as amended by this Act, applies to the act of a seller who before, on, or after the effective date of this Act fails to timely provide an annual statement as required by Section 5.077(a), Property Code. This subsection does not apply to the liability of a seller for an act for which the seller has paid liquidated damages, or has been ordered by a court to pay liquidated damages, under Section 5.077(c), Property Code, before the effective date of this Act.

(b)

(2) On page 3, line 7, strike "(b)" and substitute "(c)".