

On page 69 of the Committee Substitute, beginning at line 12 and running through line 26, revise as follows:

Sec. 58.005. RATES FOR BASIC NETWORK SERVICES; APPLICABILITY OF PROVISIONS OF SUBTITLE. (a) Notwithstanding any other provision of this title, an incumbent local exchange company may not raise the company's retail price for basic network service in an exchange to a price that is above the price the company charged on January 1, 2005, for basic network service that included the same components, before the date ~~the company~~:

(1) the company reduces ~~the company's~~ its intrastate switched access rates on a combined originating and terminating basis to parity with interstate switched access rates, as required by Section 58.301(3); and

(2) the company certifies to the commission that ~~the company~~ it has made that reduction; and

(3) the commission determines that the exchange or exchanges should be deregulated.

(b) On the date described by Subsection (a), the company may raise retail rates for basic network service in an exchange the commission has determined should be deregulated, and the company is subject only to the following provisions of this subtitle: