Amend the Casteel amendment to CSHB 1006 as follows:

(1) On page 1, line 2, strike "section" and substitute "sections".

(2) At the end of the amendment, add the following:

SECTION ____. Section 26.09, Tax Code, is amended by adding Subsection (f) to read as follows:

(f) Notwithstanding Subsection (c), the amount of the tax imposed on a property calculated under that subsection shall be reduced by a percentage of that amount of tax equal to the percentage of the increase, if any, in the consumer price index for the preceding calendar year, rounded to the nearest one-hundredth of one percent. For purposes of this subsection, "consumer price index" means the average over a calendar year of the Consumer Price Index for All Urban Consumers (CPI-U), U.S. City Average, or its successor in function, published monthly by the United State Bureau of Labor Statistics.