

Substitute the following for the Gallego Third Reading amendment to HB 1006:

Amend HB 1006 on Third Reading, in the section of the bill adding Section 26.071, Tax Code, by striking the heading and Subsection (a) of added Section 26.071 and substituting the following:

Sec. 26.071. ELECTION TO REPEAL INCREASE OF TAX RATE IN CERTAIN TAXING UNITS. (a) This section applies only to:

(1) a junior college district; or

(2) a county or municipality for which the total tax rate proposed for the current tax year would impose taxes in an amount that does not exceed \$5 million for maintenance and operations when applied to the current total value for the county or municipality.

(a-1) Sections 26.07 and 26.08 do not apply to a taxing unit to which this section applies.

(a-2) In a formula provided by this chapter for the calculation of the rollback tax rate of a county or municipality to which this section applies, 1.08 shall be substituted for 1.05.