Amend Floor Amendment No. 12 by R. Cook to CSHB 1777 by adding the following appropriately numbered instruction to the amendment and renumbering existing instructions in the amendment accordingly:

(____) Add the following appropriately numbered section to the bill and renumber existing sections accordingly:

SECTION ____. The Public Utility Commission shall conduct a study of the effects of a utility controlling 20 percent or more of the installed generation capacity inside an ERCOT zonal boundary or a functional market recognized by that commission on the price of electricity to consumers, including consumers in the zonal boundary and throughout ERCOT. The Public Utility Commission shall submit a report of the study to the Legislature on or before January 1, 2007.