Amend CSHB 1823 (Senate committee printing) as follows:

(1) In the recital to SECTION 2 of the bill (page 1, line28), strike "Subsection (a)" and substitute "Subsections (a) and(b)".

(2) In SECTION 2 of the bill, between amended Subsection (a) and added Subsection (e), Section 5.062, Property Code (page 1, between lines 42 and 43), insert the following:

(b) This subchapter does not apply to <u>the following</u> <u>transactions under an executory contract:</u>

(1) [a transaction involving] the sale of state land; or

(2) a sale of land by:

(A) the Veterans' Land Board;

(B) this state or a political subdivision of this

state; or

(C) an instrumentality, public corporation, or other entity created to act on behalf of this state or a political subdivision of this state, including an entity created under Chapter 303, 392, or 394, Local Government Code [under an executory contract].