

Amend HB 2137, on page 2, line 16, by inserting a new subsection as follows:

"(c) Prior to signing an agreement under this section to lease with an option or options to purchase:

(1) the Texas Transportation Commission shall determine whether bond financing, lease with an option or options to purchase, or full cash payment is the most cost effective alternative for the acquisition of the building or related facility; and

(2) the department shall submit the proposed lease agreement to the Texas Building and Procurement Commission for review and comment.

(d) A lease agreement under this section shall provide for the lease payments to apply to the purchase price of the building or related facility and shall contain the agreed price to purchase the building or related facility if the department exercises that option.

(e) Prior to signing an agreement under this section to exchange department-owned property with a private entity for a building or related facility described in Subdivision (1), the commission shall determine whether the value of the building or related facility owned by the private entity is equal to or greater than the value of the department-owned property.