

Amend **HB 2565** (Senate committee printing) by striking SECTION 2 of the bill (page 1, lines 33-42) and substituting the following:

SECTION 2. Article 5.20, Insurance Code, is amended by amending Subsections (a) and (d) to read as follows:

(a) Except as provided by this article, no insurer or employee thereof, and no broker or agent shall knowingly issue any policy of insurance nor charge, demand or receive a premium thereon except in accordance with the applicable filing [~~which has been approved by the commissioner~~]. No insurer or employee thereof, and no broker or agent shall pay, allow or give, or offer to pay, allow, or give, directly or indirectly, as an inducement to insurance, or after insurance has been effected, any rebate, discount, abatement, credit or reduction of the premium named in a policy of insurance, or any special favor or advantage in the dividends or other benefits to accrue thereon, or any valuable consideration or inducement whatever, not specified in the policy of insurance, except to the extent provided for in such applicable filing. No insured named in a policy of insurance, nor any employee of such insured shall knowingly receive or accept, directly or indirectly, any such rebate, discount, abatements, or reduction of premium, or any special favor or advantage or valuable consideration or inducement.

(d) As used in this article:

(1) "Insurance" [~~the word "insurance"~~] includes suretyship.

(2) "Insurer" means an insurance company or other legal entity described by Subsection (a), Article 5.13, of this code.

(3) "Policy" [~~, and the word "policy"~~] includes a bond.