

Amend CSHB 2639 as follows:

(1) On page 3, strike lines 19-21 and substitute the following:

(e) An economic development program must be within the boundaries of the district.

(2) On page 4, between lines 24 and 25, insert a new Subsection (b) to read as follows and reletter existing Subsection (b) and subsequent subsections appropriately:

(b) A nonprofit corporation created under Subsection (a) shall:

(1) establish and maintain the principal office of the corporation inside the boundaries of the district; and

(2) exercise the corporation's powers relating to real property or tangible personal property only inside the boundaries of the district.