

Amend CSHB 3540 in SECTION 5.08 by deleting lines 11 through 27 and inserting the following:

(h) On request of the commissioner of education or a school district, the comptroller may audit the total taxable value of property in a school district and may revise the annual study findings. The request for audit is limited to corrections and changes in a school district's appraisal roll that occurred after preliminary certification of the annual study findings by the comptroller. Except as otherwise provided by this subsection, the request for audit must be filed with the comptroller not later than the second(~~third~~) anniversary of the date of the final certification of the annual study findings. The request for audit may be filed not later than the first anniversary of the date the chief appraiser certifies a change to the appraisal roll if the chief appraiser corrects the appraisal roll under Section 25.25 or 42.41, Tax Code [, ~~and the change results in a material reduction in the total taxable value of property in the school district~~]. The comptroller shall certify the findings of the audit to the commissioner of education.