

Amend **SB 368** on third reading by inserting the following SECTION, appropriately numbered:

SECTION _____. On September 1, 2005, the Employees Retirement System of Texas shall recompute under Section 839.102, Government Code, as amended by this Act, the annuities of persons who have retired, or the annuities of beneficiaries of persons who have died, as if the persons had retired or died under the lesser of the salary provisions of Subchapter E, Title 8, Government Code, or the salary provisions of the General Appropriations Act of the 79th Legislature, Regular Session, 2005. The first payment of the recomputed annuities becomes payable on the first date a payment becomes due after the effective date of this Act.