

Amend SB 447 as follows:

(1) In SECTION 1 of the bill, in the heading to proposed Section 274.021, Local Government Code (committee printing, page 13, line 15), strike "SCHOOL DISTRICT".

(2) In SECTION 1 of the bill, proposed Section 274.021, Local Government Code (committee printing, page 13, line 16), between "RECEIVABLES." and "The sale", insert:

(a) A local government may not sell an ad valorem tax receivable before the first anniversary of the date on which the taxes associated with the tax receivable become delinquent.

(b)

(3) In SECTION 1 of the bill, proposed Section 274.021, Local Government Code (committee printing, page 13, line 16), strike "by a school district".

(4) In SECTION 1 of the bill, proposed Section 274.021, Local Government Code (committee printing, on page 13, lines 18 through 20), strike Subdivision (1).

(5) In SECTION 1 of the bill, proposed Section 274.021, Local Government Code (committee printing, page 13, line 21), strike "(2)" and substitute "(1)".

(6) In SECTION 1 of the bill, proposed Section 274.021, Local Government Code (committee printing, page 13, line 23), strike "90" and substitute "95".

(7) In SECTION 1 of the bill, proposed Section 274.021, Local Government Code (committee printing, page 13, line 25, strike "(3)" and substitute "(2)".