Amend SB 447, in SECTION 1 of the bill, proposed Section 274.001, Local Government Code (committee printing, on page 1, lines 17-24), by striking proposed Subdivision (3) and substituting:

- (3) "Tax receivable" means a right to receive the revenue from:
- (A) a delinquent ad valorem tax imposed by a local government on real property for a specific tax year or a specific tax account, other than a delinquent ad valorem tax imposed on real property that, on the date the tax was imposed:
- (1) had been granted a residence homestead exemption under Section 11.13, Tax Code; or
- (2) was appraised under a law enacted under Section 1-d or 1-d-1, Article VIII, Texas Constitution; and
- (B) a delinquent assessment or other charge imposed by a local government that is secured by a lien on real property, other than a lien on real property that, on the date the lien was perfected, was a property described by Paragraph (A)(1) or (2).