

Amend SB 629 on third reading as follows:

In SECTION 1, strike subsection (c) and substitute the following:

c) A seller, who conducts less than two transactions in a twelve month period under this Section, who fails to comply with Subsection (a) is liable to the purchaser for:

(1) liquidated damages in the amount of \$100 for each annual statement the seller fails to provide to the purchaser within the time required by Subsection (a); and

(2) reasonable attorney's fees.

d) A seller, who conducts two or more transactions in a twelve month period under this section, who fails to comply with Subsection (a) is liable to the purchaser for:

(1) liquidated damages in the amount of \$250 a day for each day after January 31 that the seller fails to provide the purchaser with the statement, but not to exceed the fair market value of the property; and

(2) reasonable attorney's fees.