

Amend CSSB 988 as follows:

1.) On Page 3, Line 14, strike language beginning after "or related trade associations." and replace with the following:

The finance commission shall approve any education course approved by the Texas Real Estate Commission, the Mortgage Bankers Association of America, or the Nation Association of Mortgage Brokers.

(1) The finance commission shall adopt a rule that requires a mortgage broker or loan officer to attend, during the term of the current license, not less than eight hours of continuing education courses related to residential mortgage lending before renewing a license under this section.