

Amend SB 1227 by adding a new Sections __, __, and __ to read as follows and renumbering the subsequent sections accordingly:

SECTION __. Section 56.310, Education Code, is amended by amending Subsection (a) and adding Subsection (c) to read as follows:

(a) The coordinating board may solicit and accept gifts, ~~and~~ grants, and donations from any public or private source for the purposes of this subchapter.

(c) In performing its duties under Subsection (a), the coordinating board may develop and implement an appropriate process for the naming and sponsoring of the program created under this subchapter, an individual grant awarded under this subchapter, or any item received by the coordinating board under Subsection (a).

SECTION __. Subsection (a), Section 56.302, Education Code, is amended to read as follows:

(a) Except as provided under Section 56.310(c), the ~~The~~ student financial assistance program authorized by this subchapter is known as the Toward EXcellence, Access, & Success (TEXAS) grant program, and an individual grant awarded under this subchapter is known as a TEXAS grant.

SECTION __. The Texas Higher Education Coordinating Board shall:

(1) study alternative methods of funding the Toward EXcellence, Access, & Success (TEXAS) grant program created under Subchapter M, Chapter 56, Education Code; and

(2) not later than September 1, 2006, report to the Legislative Oversight Committee on the TEXAS grant program and Teach for Texas grant program concerning the results of the study.