

Amend **SB 1697** (committee printing) as follows:

(1) Add the following appropriately numbered section and renumber subsequent sections accordingly:

SECTION _____. Section 981.101, Insurance Code, is amended by adding section (d) to read as follows:

(d) Every eligible surplus lines insurer shall annually file with the stamping office, a report in a format prescribed by the stamping office, the following information regarding each surplus lines policy:

- 1) policy number;
- 2) insured's name and address;
- 3) policy effective and expiration dates;
- 4) written premium allocated to Texas; and
- 5) name, address and agent license number of the surplus lines agent who placed the policy or, in the case of a group of insurers that includes individual unincorporated insurers, the group or its eligible members shall provide (i) policy information which may be aggregated or summarized as approved by the Commissioner; and (ii) such other information as the Commissioner may so direct.

Such information is considered confidential and shall not be made available to the public.

(2) Strike Subsection (d), section 2 of the bill (page 2, lines 1-4) and substitute a new Subsection (d) to read as follows:

(d) For the purposes of Subsection (b)(1), "lawful transaction of surplus lines insurance" means an insurance transaction where the surplus lines insurance is procured from an eligible surplus lines insurer as defined by Section 981.002. Failure to comply with Chapter 981 may subject the eligible surplus lines insurer to sanctions pursuant to Section 981.006 but none of the provisions of Chapter 101 shall apply to the eligible surplus lines insurer.