

By: Berman

H.B. No. 128

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to limits placed on coverage amounts of certain group life  
3 insurance policies.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. The following laws are repealed:

6 (1) Sections 1131.205(b)-(d), Insurance Code;

7 (2) Sections 1131.255(b)-(d), Insurance Code;

8 (3) Section 1131.405(b), Insurance Code;

9 (4) Section 1131.754, Insurance Code; and

10 (5) Section 1131.755(b), Insurance Code.

11 SECTION 2. The changes in law made by this Act apply only to  
12 a group life insurance policy that is delivered, issued for  
13 delivery, or renewed on or after the effective date of this Act. A  
14 group life insurance policy that is delivered, issued for delivery,  
15 or renewed before the effective date of this Act is covered by the  
16 law in effect at the time the policy was delivered, issued for  
17 delivery, or renewed, and that law is continued in effect for that  
18 purpose.

19 SECTION 3. This Act takes effect immediately if it receives  
20 a vote of two-thirds of all the members elected to each house, as  
21 provided by Section 39, Article III, Texas Constitution. If this  
22 Act does not receive the vote necessary for immediate effect, this  
23 Act takes effect September 1, 2005.