

1-1 By: West, et al. (Senate Sponsor - Armbrister) H.B. No. 474  
1-2 (In the Senate - Received from the House March 31, 2005;  
1-3 April 5, 2005, read first time and referred to Committee on Natural  
1-4 Resources; May 18, 2005, reported favorably by the following vote:  
1-5 Yeas 7, Nays 0; May 18, 2005, sent to printer.)

1-6 A BILL TO BE ENTITLED  
1-7 AN ACT

1-8 relating to the duty of a gas utility to report certain transactions  
1-9 to the Railroad Commission of Texas.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 102.051(a), Utilities Code, is amended  
1-12 to read as follows:

1-13 (a) Not later than the 60th day after the date the  
1-14 transaction takes effect, [Unless] a gas utility shall report  
1-15 [reports the transaction] to the railroad commission [within a  
1-16 reasonable time, the gas utility may not]:

1-17 (1) a sale, acquisition [sell, acquire], or lease of a  
1-18 plant as an operating unit or system in this state for a total  
1-19 consideration of more than \$1 million; or

1-20 (2) a merger or consolidation [merge or consolidate]  
1-21 with another gas utility operating in this state.

1-22 SECTION 2. This Act applies to a transaction that takes  
1-23 effect on or after the effective date of this Act. A transaction  
1-24 that takes effect before the effective date of this Act is governed  
1-25 by the law in effect on that date, and that law is continued in  
1-26 effect for that purpose.

1-27 SECTION 3. This Act takes effect September 1, 2005.

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