

By: Phillips

H.B. No. 551

A BILL TO BE ENTITLED

AN ACT

relating to a project of a development corporation in connection with a primary job.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2(17), Development Corporation Act of 1979 (Article 5190.6, Vernon's Texas Civil Statutes), is amended to read as follows:

(17) "Primary job" means a job that is:

(A) available at a company for which a majority of the products or services of that company are ultimately exported to regional, statewide, national, or international markets infusing new dollars into the local economy; and

(B) included in one of the following sectors of the North American Industry Classification System (NAICS):

NAICS Sector #	Description
111	Crop Production
112	Animal Production
113	Forestry and Logging
11411	Commercial Fishing
115	Support Activities for Agriculture and Forestry
211-213	Mining
221	Utilities
311-339	Manufacturing

1	42	Wholesale Trade
2	48-49	Transportation and Warehousing
3	51 (excluding 512131	Information (excluding movie theaters and
4	and 512132)	drive-in theaters)
5	523-525	Securities, Commodity Contracts, and Other
6		Financial Investments and Related
7		Activities; Insurance Carriers and Related
8		Activities; Funds, Trusts, and Other
9		Financial Vehicles
10	5413, 5415, 5416,	Scientific Research and Development Services
11	5417, and 5419	
12	551	Management of Companies and Enterprises
13	<u>56142</u>	<u>Telephone Call Centers</u>
14	922140	Correctional Institutions

15 SECTION 2. This Act takes effect immediately if it receives
16 a vote of two-thirds of all the members elected to each house, as
17 provided by Section 39, Article III, Texas Constitution. If this
18 Act does not receive the vote necessary for immediate effect, this
19 Act takes effect September 1, 2005.