

By: Phillips

H.B. No. 818

A BILL TO BE ENTITLED

1 AN ACT

2 relating to an exemption from the requirement to render certain
3 property for ad valorem taxation if the information contained in
4 the most recently filed rendition statement continues to be
5 accurate.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 22.01, Tax Code, is amended by adding
8 Subsection (k) to read as follows:

9 (k) Notwithstanding Subsection (a), a person is not
10 required to render the person's property for taxation in a tax year
11 if the information contained in the most recent rendition statement
12 filed by the person in a prior tax year is accurate with respect to
13 the current tax year.

14 SECTION 2. This Act applies only to the rendition of
15 property for ad valorem tax purposes for a tax year that begins on
16 or after January 1, 2006.

17 SECTION 3. This Act takes effect January 1, 2006.