

1-1 By: Chavez, et al. (Senate Sponsor - Zaffirini) H.B. No. 900
1-2 (In the Senate - Received from the House April 13, 2005;
1-3 April 14, 2005, read first time and referred to Committee on
1-4 Business and Commerce; May 20, 2005, reported favorably by the
1-5 following vote: Yeas 8, Nays 0; May 20, 2005, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the requirement that workforce development programs
1-9 provide training in financial literacy.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Subchapter A, Chapter 302, Labor Code, is
1-12 amended by adding Section 302.0027 to read as follows:

1-13 Sec. 302.0027. FINANCIAL LITERACY TRAINING. (a) The
1-14 commission and local workforce development boards shall ensure that
1-15 each workforce development program offered in this state includes
1-16 training in financial literacy.

1-17 (b) The division shall develop materials and information to
1-18 be included in the training required by Subsection (a).

1-19 (c) The commission may accept a donation of services, money,
1-20 or property that the commission determines furthers the financial
1-21 literacy training program. The donation must be accepted in an open
1-22 meeting by a majority of the voting members of the commission and
1-23 must be reported in the public records of the commission along with
1-24 the name of the donor and the purpose of the donation.

1-25 SECTION 2. This Act takes effect immediately if it receives
1-26 a vote of two-thirds of all the members elected to each house, as
1-27 provided by Section 39, Article III, Texas Constitution. If this
1-28 Act does not receive the vote necessary for immediate effect, this
1-29 Act takes effect September 1, 2005.

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