

By: Nixon

H.B. No. 939

A BILL TO BE ENTITLED

1 AN ACT

2 relating to benefits payable by the Judicial Retirement System of
3 Texas Plan Two.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 839.102(a) and (c), Government Code,
6 are amended to read as follows:

7 (a) Except as provided by Subsections (b) and (c), the
8 standard service retirement annuity is an amount equal to 50
9 percent of the state salary, as adjusted from time to time, being
10 paid [~~at the time the member retires~~] to a judge of a court of the
11 same classification as the last court to which the retiring member
12 was elected or appointed.

13 (c) The standard service retirement annuity of a person
14 qualifying for retirement under Section 839.101(b) is an amount
15 computed as a percentage of the state salary, as adjusted from time
16 to time, being paid [~~at the time the member retires~~] to a judge of a
17 court of the same classification as the last court to which the
18 retiring member was elected or appointed, according to the
19 following schedule:

20 age at retirement	percentage of state salary
21 at least 60 but less than 61	40 percent
22 at least 61 but less than 62	41.7 percent
23 at least 62 but less than 63	43.6 percent
24 at least 63 but less than 64	45.6 percent

1 at least 64 but less than 65 47.7 percent.

2 SECTION 2. The change in law made by this Act applies only
3 to an annuity payment that becomes due on or after the effective
4 date of this Act.

5 SECTION 3. This Act takes effect September 1, 2005.