

1-1 By: Pickett (Senate Sponsor - Staples) H.B. No. 957
1-2 (In the Senate - Received from the House March 29, 2005;
1-3 March 30, 2005, read first time and referred to Committee on
1-4 Natural Resources; April 29, 2005, reported favorably by the
1-5 following vote: Yeas 8, Nays 0; April 29, 2005, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the valuation of state-owned real property.

1-9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-10 SECTION 1. Section 31.156(d), Natural Resources Code, is
1-11 amended to read as follows:

1-12 (d) The division shall submit to the commissioner [~~any~~]
1-13 information pertinent to the evaluation of a real estate
1-14 transaction involving the real property, including [~~the market~~
1-15 ~~value of the real property, current market conditions, and~~] an
1-16 evaluation of any proposals received from private parties that
1-17 would be of significant benefit to the state and:

1-18 (1) if the division recommends a real estate
1-19 transaction involving the real property, the market value of the
1-20 real property and the current market conditions; or

1-21 (2) if the division does not recommend a real estate
1-22 transaction involving the real property, evidence of the real
1-23 property's value in a form determined to be appropriate by the
1-24 commissioner.

1-25 SECTION 2. This Act takes effect immediately if it receives
1-26 a vote of two-thirds of all the members elected to each house, as
1-27 provided by Section 39, Article III, Texas Constitution. If this
1-28 Act does not receive the vote necessary for immediate effect, this
1-29 Act takes effect September 1, 2005.

1-30 * * * * *