

By: McReynolds, et al.

H.B. No. 1051

A BILL TO BE ENTITLED

AN ACT

relating to the amount of the ad valorem tax exemptions to which veterans with certain disability ratings are entitled.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.22(a), Tax Code, is amended to read as follows:

(a) A disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates as provided by Subsection (f) of this section in accordance with the following schedule:

	for a disability rating of	
an exemption of		
up to:	at least:	but <u>less</u> [not greater] than:
\$5,000 of the	10%	30%
assessed value		
7,500	<u>30</u> [31]	50
10,000	<u>50</u> [51]	70
12,000	<u>70</u> [71] and over	

SECTION 2. The change in law made by Section 11.22(a), Tax Code, as amended by this Act, applies only to an exemption from ad valorem taxation for a tax year beginning on or after the effective date of this Act.

SECTION 3. This Act takes effect January 1, 2006, but only if the constitutional amendment proposed by the 79th Texas

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1 Legislature, Regular Session, 2005, to authorize an increase in the
2 amount of the ad valorem tax exemptions for veterans who are
3 certified as having certain disability ratings is approved by the
4 voters. If that amendment is not approved by the voters, this Act
5 has no effect.