

By: Smithee

H.B. No. 1185

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the extension of the period for which an incomplete  
3 improvement on real property owned by a nonprofit organization for  
4 use as a school may receive an exemption from ad valorem taxation.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 11.21(g), Tax Code, is amended to read as  
7 follows:

8 (g) A property may not be exempted under Subsection (a)(2)  
9 for more than seven [~~five~~] years.

10 SECTION 2. Section 2.05, Chapter 288, Acts of the 78th  
11 Legislature, Regular Session, 2003, is repealed.

12 SECTION 3. This Act applies only to taxes imposed for a tax  
13 year beginning on or after the effective date of this Act.

14 SECTION 4. This Act takes effect January 1, 2006.