

By: Smithee

H.B. No. 1185

A BILL TO BE ENTITLED

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AN ACT

relating to the extension of the period for which an incomplete improvement on real property owned by a nonprofit organization for use as a school may receive an exemption from ad valorem taxation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.21(g), Tax Code, is amended to read as follows:

(g) A property may not be exempted under Subsection (a)(2) for more than seven [~~five~~] years.

SECTION 2. Section 2.05, Chapter 288, Acts of the 78th Legislature, Regular Session, 2003, is repealed.

SECTION 3. This Act applies only to taxes imposed for a tax year beginning on or after the effective date of this Act.

SECTION 4. This Act takes effect January 1, 2006.