

By: Gattis

H.B. No. 1210

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the amount spent by a political subdivision on a project
3 supported by bonds approved at an election.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 1251.001-1251.006, Government Code,
6 are designated as Subchapter A, Chapter 1251, Government Code, and
7 a heading for Subchapter A is added to read as follows:

8 SUBCHAPTER A. BOND ELECTION REQUIREMENTS

9 SECTION 2. Chapter 1251, Government Code, is amended by
10 adding Subchapter B to read as follows:

11 SUBCHAPTER B. CONSEQUENCES OF BOND ELECTION

12 Sec. 1251.052. RESTRICTION ON EXPENDITURES. A county,
13 municipality, or other political subdivision of this state that
14 undertakes a project supported by bonds, the issuance of which is
15 approved at an election, may not spend more on the project than the
16 amount stated in the proposition submitted in the election unless:

17 (1) spending a greater amount on the project is
18 approved by the qualified voters of the political subdivision in a
19 subsequent election, regardless of the source of the additional
20 revenue; or

21 (2) the additional source of revenue for the project
22 is stated in proposition.

23 SECTION 3. The change in law made by Section 1251.052,
24 Government Code, as added by this Act, applies to an expenditure

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1 made for a project on or after September 1, 2005, regardless of when
2 the bonds supporting the project were issued or approved.

3 SECTION 4. This Act takes effect September 1, 2005.