H.B. No. 1236

1 AN ACT

- 2 relating to an exemption from The Real Estate License Act for
- 3 persons who conduct foreclosure sales.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 1101.005, Occupations Code, is amended
- 6 to read as follows:
- 7 Sec. 1101.005. APPLICABILITY OF CHAPTER. This chapter
- 8 does not apply to:
- 9 (1) an attorney licensed in any state;
- 10 (2) an attorney-in-fact authorized under a power of
- 11 attorney to conduct a real estate transaction;
- 12 (3) a public official while engaged in official
- 13 duties;
- 14 (4) an auctioneer licensed under Chapter 1802 while
- 15 conducting the sale of real estate by auction if the auctioneer does
- 16 not perform another act of a broker or salesperson;
- 17 (5) a person acting under a court order or the
- authority of a will or written trust instrument;
- 19 (6) a person employed by an owner in the sale of
- 20 structures and land on which structures are located if the
- 21 structures are erected by the owner in the course of the owner's
- 22 business;
- 23 (7) an on-site manager of an apartment complex;
- 24 (8) an owner or the owner's employee who leases the

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- owner's improved or unimproved real estate;
- 2 (9) a partnership or limited liability partnership
- 3 acting as a broker or salesperson through a partner who is a
- 4 licensed broker; or
- 5 (10) a transaction involving:
- 6 (A) the sale, lease, or transfer of a mineral or
- 7 mining interest in real property;
- 8 (B) the sale, lease, or transfer of a cemetery
- 9 lot; [or]
- 10 (C) the lease or management of a hotel or motel;
- 11 <u>or</u>
- 12 <u>(D)</u> the sale of real property under a power of
- 13 sale conferred by a deed of trust or other contract lien.
- 14 SECTION 2. This Act takes effect immediately if it receives
- a vote of two-thirds of all the members elected to each house, as
- 16 provided by Section 39, Article III, Texas Constitution. If this
- 17 Act does not receive the vote necessary for immediate effect, this
- 18 Act takes effect September 1, 2005.

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Preside	nt of the Senate	Speaker of the House	
I certify that H.B. No. 1236 was passed by the House on March 31, 2005, by the following vote: Yeas 147, Nays 0, 2 present, not voting.			
I cer	tify that H.B. No. 123	Chief Clerk of the House 36 was passed by the Senate on May	
3, 2005, by	the following vote: N	Yeas 31, Nays O.	
		Secretary of the Senate	
APPROVED:	Date	-	
	Governor		