H.B. No. 1655 1-1 Keffer of Eastland, et al. 1-2 1-3 (Senate Sponsor - Averitt) (In the Senate - Received from the House May 16, 2005; May 17, 2005, read first time and referred to Committee on Finance; 1-4 1-5 May 21, 2005, reported favorably by the following vote: Yeas 11, Nays 0; May 21, 2005, sent to printer.) 1-6 A BILL TO BE ENTITLED 1 - 71-8 AN ACT relating to funding for the Texas statewide emergency services personnel retirement fund. 1-9 1-10 1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-12 SECTION 1. Chapter 221, Insurance Code, as effective April 1, 2005, is amended by adding Section 221.008 to read as follows: 1-13 Sec. 221.008. USE OF CERTAIN TAX. (a) Of the tax collected under this chapter and attributable to gross premiums for fire insurance and allied lines: 1-14 1**-**15 1**-**16 (1) the amount of \$6.7 million shall be deposited to 1-17 the credit of the Texas statewide emergency services personnel 1-18 retirement trust fund on or before March 15, 2006; and

(2) the amount of \$6.7 million shall be deposited to the credit of the Texas statewide emergency services personnel 1-19 1-20 1-21 retirement trust fund on or before March 15, 2007. 1-22 1-23 (b) This section expires December 31, 2007. 1-24 SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this 1-25 1-26 1-27 Act does not receive the vote necessary for immediate effect, this 1-28 Act takes effect September 1, 2005.

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