1-6   A BILL TO BE ENTITLED
1-7   AN ACT

1-8   relating to the volunteer fire department self-insurance fund.
1-9   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
1-10   SECTION 1. Sections 5(a) and (c), Article 21.61, Insurance
1-11   Code, are amended to read as follows:
1-12   (a) The volunteer fire department self-insurance fund is an
1-13   account in a depository selected by the board of regents of The
1-14   Texas A&M University System in the manner provided by Section
1-15   51.003, Education Code, for funds subject to the control of
1-16   institutions of higher education under Section 51.002, Education
1-17   Code [the general revenue fund].
1-18   (c) Money in the fund may be expended [in accordance with
1-19   legislative appropriation] only for:
1-20   (1) administration of this article, including the
1-21   salaries and expenses of staff for the program and the fund; or
1-22   (2) funding self-insurance under the program.
1-23   SECTION 2. The following are validated and confirmed in all
1-24   respects:
1-25   (1) the maintenance of the volunteer fire department
1-26   self-insurance fund established under Article 21.61, Insurance
1-27   Code, in a depository as otherwise allowed by law for funds subject
1-28   to the control of The Texas A&M University System or the Texas
1-29   Forest Service; and
1-30   (2) any act of The Texas A&M University System or the
1-31   Texas Forest Service relating to maintaining those funds in a
1-32   depository described by Subdivision (1) of this section.
1-33   SECTION 3. This Act takes effect immediately if it receives
1-34   a vote of two-thirds of all the members elected to each house, as
1-35   provided by Section 39, Article III, Texas Constitution. If this
1-36   Act does not receive the vote necessary for immediate effect, this
1-37   Act takes effect September 1, 2005.

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