By: Keffer of Eastland H.B. No. 2233

Substitute the following for H.B. No. 2233:

By: Luna C.S.H.B. No. 2233

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to state and certain local fiscal matters.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 4 SECTION 1. Article 103.0031(e), Code of Criminal Procedure,
- 5 is amended to read as follows:
- 6 (e) If a county or municipality has entered into a contract
- 7 under Subsection (a) and a person pays an amount that is less than
- 8 the aggregate total to be collected under Subsections (a) and (b),
- 9 [the allocation to the comptroller, the county or municipality,
- 10 and] the private attorney or vendor shall receive 30 percent of the
- 11 total amount collected and the remainder of the amount collected
- shall be allocated in accordance with this chapter and Chapter 133,
- 13 <u>Local Government Code</u> [be reduced proportionately].
- SECTION 2. Section 43.002(a), Education Code, is amended to
- 15 read as follows:
- 16 (a) On the first working day of each month in a state fiscal
- 17 year, the agency [comptroller] shall transfer from the permanent
- 18 school fund to the available school fund an amount equal to
- 19 one-twelfth of the annual distribution from the permanent school
- 20 fund to the available school fund as provided by Section 5(a),
- 21 Article VII, Texas Constitution, for the fiscal year.
- SECTION 3. Section 63.202, Education Code, is amended by
- 23 amending Subsection (b) and adding Subsection (h) to read as
- 24 follows:

- 1 (b) Except as provided by Subsections (c), [and] (d), and
- 2 (h), money in the fund established under this subchapter may not be
- 3 used for any purpose.
- 4 (h) Expenses of managing and administering the assets of the
- 5 fund shall be paid from the fund.
- 6 SECTION 4. Section 63.302, Education Code, is amended by
- 7 amending Subsection (b) and adding Subsection (h) to read as
- 8 follows:
- 9 (b) Except as provided by Subsections (c), [and] (e), and
- 10 (h), money in the fund established under this subchapter may not be
- 11 used for any purpose.
- (h) Expenses of managing and administering the assets of the
- 13 <u>fund shall be paid from the fund.</u>
- SECTION 5. Sections 25.0015(b) and (c), Government Code,
- 15 are amended to read as follows:
- 16 (b) For a county that participates under Section 51.702(f)
- 17 under a resolution adopted and filed with the comptroller before
- 18 September 1, 2003, the amount shall be paid to the county's salary
- fund in equal <u>quarterly</u> [monthly] installments, and of each \$35,000
- 20 paid a county, \$30,000 shall be paid from funds appropriated from
- 21 the judicial fund, and \$5,000 shall be paid from funds appropriated
- 22 from the general revenue fund.
- (c) For a county that participates under Section 51.702(f)
- under a resolution adopted or filed with the comptroller on or after
- 25 September 1, 2003, the amount shall be paid to the county's salary
- 26 fund in equal quarterly [monthly] installments from funds
- 27 appropriated from the judicial fund.

- 1 SECTION 6. Section 25.00211(b), Government Code, is amended
- 2 to read as follows:
- 3 (b) The amount shall be paid to the county treasury for
- 4 deposit in the contributions fund created under Section 25.00213 in
- 5 equal quarterly [monthly] installments from funds appropriated
- 6 from the judicial fund.
- 7 SECTION 7. Section 26.007(b), Government Code, is amended
- 8 to read as follows:
- 9 (b) The amount shall be paid to the county's salary fund in
- 10 equal <u>quarterly</u> [<u>monthly</u>] installments from funds appropriated
- 11 from the judicial fund.
- 12 SECTION 8. Section 74.061, Government Code, is amended by
- 13 amending Subsection (d) and adding Subsection (d-1) to read as
- 14 follows:
- 15 (d) For services actually performed while assigned under
- 16 this chapter, a [retired or] former judge or justice shall receive
- 17 from county funds and money appropriated by the legislature the
- 18 same amount of salary, compensation, and expenses that the regular
- 19 judge is entitled to receive from the county and from the state for
- 20 those services.
- 21 $\underline{(d-1)}$ The presiding judge of the administrative region
- 22 shall certify to the county and the state the services rendered
- 23 under this chapter by a retired or former judge or justice and the
- 24 share to be paid by the state. The amount certified by the
- 25 presiding judge as the state's share shall be paid from an item in
- 26 the Judiciary Section, Comptroller's [Judicial
- 27 Section--Comptroller's Department of the General Appropriations

- 1 Act for the payment of salaries of district and criminal district
- 2 judges.
- 3 SECTION 9. Sections 403.071(g) and (h), Government Code,
- 4 are amended to read as follows:
- 5 (g) Notwithstanding Subsection (a), the comptroller [and a
- 6 state agency] may [contract in writing for the comptroller to]
- 7 audit claims presented by \underline{a} [the] state agency after the
- 8 comptroller prepares warrants or uses the electronic funds transfer
- 9 system to pay the claims. The [If the comptroller and a state]
- 10 agency execute a contract, the] comptroller may determine [decide]
- 11 the types of claims that will be audited after payment.
- 12 (h) [This subsection applies if the comptroller and a state
- 13 agency have contracted in accordance with Subsection (g).] The
- 14 comptroller shall audit claims after payment under Subsection (g)
- in the same <u>manner</u> [way] that the comptroller audits claims before
- 16 payment under Subsection (a). The comptroller may establish
- 17 requirements and adopt rules concerning the time that a state
- 18 agency must retain documentation in its files to enable a
- 19 postpayment audit. If a postpayment audit by the comptroller shows
- 20 that a claim presented by a state agency was invalid, the
- 21 comptroller may:
- 22 (1) implement procedures to ensure that similar
- 23 invalid claims from the state agency are not paid in the future;
- 24 (2) report to the governor, the lieutenant governor,
- 25 the speaker of the house of representatives, the state auditor, and
- 26 the Legislative Budget Board the results of the audit;
- 27 (3) require the state agency to obtain a refund of the

- 1 monies from the payee; and
- 2 (4) [cancel the contract with the state agency; and
- 3 $\left[\frac{(5)}{}\right]$ reduce the state agency's remaining
- 4 appropriations by the amount of the claim.
- 5 SECTION 10. Section 404.024, Government Code, is amended by
- 6 adding Subsection (m) to read as follows:
- 7 <u>(m) In entering into a direct security repurchase agreement</u>
- 8 or a reverse security repurchase agreement, the comptroller may
- 9 agree to accept cash on an overnight basis in lieu of the
- 10 securities, obligations, or participation certificates identified
- in Section 404.001(3). Cash held by the state under this subsection
- is not a deposit of state or public funds for the purposes of any
- 13 law, including this subchapter or Subchapter D, that requires a
- 14 deposit of state or public funds to be collateralized by eligible
- 15 <u>securities.</u>
- SECTION 11. Section 404.124(c), Government Code, is amended
- 17 to read as follows:
- 18 (c) The committee may determine whether the notes will be
- 19 sold on a negotiated or competitive bid basis. If the committee
- 20 determines that competitive bids are appropriate, the underwriter
- 21 of any notes issued under this section shall be selected by the
- 22 <u>method of sale that is most advantageous to the state under the</u>
- 23 <u>circumstances</u>, including a sale using an Internet auction site. An
- 24 [solicitation of sealed bids and an] appropriate bid notice shall
- 25 be published at least one time in one or more recognized financial
- 26 publications of general circulation published within the state and
- 27 one or more recognized financial publications of general

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- 1 circulation published outside the state. Unless all bids are
- 2 rejected, the underwriter shall be selected from the bids received.
- 3 The comptroller may not sell the notes in a manner not approved.
- 4 SECTION 12. Subchapter A, Chapter 659, Government Code, is
- 5 amended by adding Section 659.007 to read as follows:
- 6 Sec. 659.007. EARNINGS STATEMENTS. (a) In this section,
- 7 "state agency" has the meaning assigned by Section 403.013.
- 8 (b) A state agency may provide a written or electronic
- 9 earnings statement to an officer or employee of the agency.
- 10 (c) The comptroller may adopt rules and establish
- 11 procedures concerning the earnings statements provided by state
- 12 agencies that under Subchapter C, Chapter 2101, are required to use
- 13 the uniform statewide payroll system.
- SECTION 13. Sections 659.044(a) and (d), Government Code,
- as amended by Sections 32 and 104, Chapter 1158, Acts of the 77th
- 16 Legislature, Regular Session, 2001, are reenacted to read as
- 17 follows:
- 18 (a) Except as provided by Subsection (e), the monthly amount
- 19 of longevity pay is \$20 for every three years of lifetime service
- 20 credit.
- 21 (d) An employee may not receive from the state as longevity
- 22 pay more than the amount determined under Subsection (a) or (e), as
- 23 applicable, regardless of the number of positions the employee
- 24 holds or the number of hours the employee works each week.
- 25 SECTION 14. Section 659.044(e), Government Code, is amended
- 26 to read as follows:
- (e) This subsection applies only to an employee of the Texas

- 1 Youth Commission who is receiving less than the maximum amount of
- 2 hazardous duty pay that the commission may pay to the employee under
- 3 Section 659.303. The employee's monthly amount of longevity pay is
- 4 the sum of:
- 5 (1) \$20 [\$4] for every three years [each year] of
- 6 lifetime service credit, which may not include any period served in
- 7 a hazardous duty position; and
- 8 (2) the lesser of:
- 9 (A) \$20 [\$4] for every three years [each year]
- 10 served in a hazardous duty position; or
- 11 (B) the difference between:
- 12 (i) \$7 for each year served in a hazardous
- 13 duty position; and
- 14 (ii) the amount paid by the commission for
- 15 each year served in a hazardous duty position.
- SECTION 15. Section 659.255(a)(3), Government Code, is
- 17 amended to read as follows:
- 18 (3) "Merit salary increase" means an increase in
- 19 compensation to:
- 20 (A) a higher step rate in the same classified
- 21 salary group, if the classified employee is compensated under \underline{a}
- 22 salary group that is divided into steps [Salary Schedule A of the
- 23 General Appropriations Act]; or
- 24 (B) a higher rate within the range of the same
- 25 classified salary group, if the classified employee is compensated
- 26 under a salary group that is not divided into steps [Salary Schedule
- 27 B of the General Appropriations Act].

1 SECTION 16. Sections 659.256(c) and (f), Government Code, 2 are amended to read as follows:

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- When an employee is promoted within [to a position in a higher salary group in Salary Schedule A of the General Appropriations Act or from Salary Schedule B or C of the General Appropriations Act to Salary Schedule A of the General Appropriations Act, the employee shall receive a salary rate that is at least 3.4 percent [one step] higher than the employee's salary rate before promotion or the minimum rate of the new salary range, whichever is higher, and may, at the discretion of the state agency administrator, receive an annual salary rate up to and including the maximum rate of the new salary range. [When an employee is promoted from a position in Salary Schedule B or C of the General Appropriations Act to a position in Salary Schedule A of the General Appropriations Act, the employee shall receive a step rate that is at least one step above the rate the employee received before promotion or the minimum rate of the new salary range, whichever is higher, and may, at the discretion of the state agency administrator, receive an annual rate up to and including the maximum rate of the new salary range.
- (f) Notwithstanding the other provisions of this section, an employee whose salary prior to promotion exceeds the maximum rate of the employee's assigned salary group may not receive more than the maximum rate of the new salary group, even if the increase is less than one step in a salary group that is divided into steps [Salary Schedule A of the General Appropriations Act] or 3.4 percent in a salary group that is not divided into steps [Salary

- 1 Schedule B of the General Appropriations Act].
- 2 SECTION 17. Section 659.257(c), Government Code, is amended
- 3 to read as follows:
- 4 (c) When an employee is demoted within [to a position in a
- 5 lower salary group in] Salary Schedule A of the General
- 6 Appropriations Act or from Salary Schedule B or C of the General
- 7 Appropriations Act to Salary Schedule A of the General
- 8 Appropriations Act, the employee will receive a salary rate of at
- 9 least 3.4 percent [one step] below the rate the employee received
- 10 before demotion. [When an employee is demoted from a position in
- 11 Salary Schedule B or C of the General Appropriations Act to a
- 12 position in Salary Schedule A of the General Appropriations Act,
- 13 the employee shall receive a step rate that is at least 3.4 percent
- 14 below the rate the employee received before demotion.
- 15 SECTION 18. Section 660.024(a), Government Code, is amended
- 16 to read as follows:
- 17 (a) The chief administrator of a state agency must give
- 18 advance written approval for any travel related to official state
- 19 business for which a reimbursement for travel expenses is claimed
- 20 or for which an advance for travel expenses to be incurred is
- 21 sought. The advance written approval may be communicated
- 22 electronically. [A copy of the written approval shall be submitted
- 23 with the travel voucher to the comptroller in accordance with
- 24 <u>Section 660.027.</u>]
- SECTION 19. Sections 660.027(b), (d), and (e), Government
- 26 Code, are amended to read as follows:
- 27 (b) A voucher submitted under Subsection (a) is valid only

- 1 if:
- 2 (1) the state agency submitting the voucher approves
- 3 it in accordance with Chapter 2103 and, if required by law,
- 4 certifies the voucher; and
- 5 (2) the state employee who incurred the travel expense
- 6 or, if the employee is unavailable, another individual acceptable
- 7 to the comptroller approves the description, information, and
- 8 <u>documentation required by Subsection (d)</u> [voucher] in writing or
- 9 electronically, except that the employee's approval is not required
- if another person is required by law to provide the approval.
- 11 (d) A voucher must be supported by:
- 12 <u>(1) a description of [describe</u>] the official state
- 13 business performed; and
- 14 <u>(2)</u> [be accompanied by] the information and
- 15 <u>documentation that the comptroller considers</u> necessary for the
- 16 comptroller to determine compliance with this chapter, the travel
- 17 provisions of the General Appropriations Act, and the rules adopted
- 18 by the comptroller under this chapter.
- 19 (e) The comptroller may require a state agency to provide to
- 20 the comptroller the description, information, and documentation
- 21 required <u>under</u> [by] Subsection (d):
- 22 (1) on the form adopted by the comptroller under
- 23 Subsection (c);
- 24 (2) <u>electronically</u>;
- 25 (3) by submitting receipts or other documents; or
- (4) $\left[\frac{(3)}{(3)}\right]$ by any $\left[\frac{a}{a}\right]$ combination of Subdivisions (1),
- [and] (2), and (3).

- 1 SECTION 20. Section 662.010(a), Government Code, is amended
- 2 to read as follows:
- 3 (a) An individual must be a state employee on the workday
- 4 before and after a state or national holiday in order to be paid for
- 5 that holiday. A state employee who begins state employment on the
- 6 workday after a holiday or whose state employment is terminated on
- 7 the workday before a holiday may not be paid for that holiday[7
- 8 unless the holiday falls on the employee's first or last workday of
- 9 the month].
- SECTION 21. Section 1431.001(2), Government Code, is
- 11 amended to read as follows:
- 12 (2) "Eligible countywide district" means:
- 13 (A) a flood control district or a hospital
- 14 district the boundaries of which are substantially coterminous with
- 15 the boundaries of a county with a population of three million or
- 16 more; or
- 17 (B) a hospital district created in a county with
- 18 <u>a population of more than 800,000 in which no hospital district was</u>
- 19 <u>located before September 1, 2</u>003.
- 20 SECTION 22. Section 2256.011, Government Code, is amended
- 21 by amending Subsection (a) and adding Subsection (e) to read as
- 22 follows:
- 23 (a) A fully collateralized repurchase agreement is an
- 24 authorized investment under this subchapter if the repurchase
- 25 agreement:
- 26 (1) has a defined termination date;
- 27 (2) except as provided by Subsection (e), is secured

- by obligations described by Section 2256.009(a)(1); [and]
- 2 (3) requires the securities being purchased by the
- 3 entity to be pledged to the entity, held in the entity's name, and
- 4 deposited at the time the investment is made with the entity or with
- 5 a third party selected and approved by the entity; and
- 6 (4) is placed through a primary government securities
- 7 dealer, as defined by the Federal Reserve, or a financial
- 8 institution doing business in this state.
- 9 (e) An entity may agree to secure the agreement by accepting
- 10 cash on an overnight basis in lieu of the obligations identified in
- 11 Section 2256.009(a)(1). Cash held by an entity under this
- 12 subsection is not a deposit of public funds for purposes of any
- 13 statute, including Chapter 2257, that requires a deposit of public
- 14 funds to be collateralized by eligible securities.
- 15 SECTION 23. Section 302.001, Local Government Code, is
- amended by amending Subdivision (1) and adding Subdivision (3) to
- 17 read as follows:
- 18 (1) "Energy savings performance contract" means a
- 19 contract for energy or water conservation or usage measures to
- 20 reduce energy or water consumption or net operating costs or to
- 21 <u>increase energy-related or water-related revenues</u> of local
- 22 government facilities in which the estimated savings in utility
- 23 costs or the estimated increase in revenues resulting from the
- 24 measures is guaranteed to offset the cost of the measures over a
- 25 specified period. The term includes a contract for the
- 26 installation or implementation of:
- 27 (A) insulation of a building structure and

- 1 systems within the building;
- 2 (B) storm windows or doors, caulking or weather
- 3 stripping, multiglazed windows or doors, heat-absorbing or
- 4 heat-reflective glazed and coated window or door systems, or other
- 5 window or door system modifications that reduce energy consumption;
- 6 (C) automatic energy control systems, including
- 7 computer software and technical data licenses;
- 8 (D) heating, ventilating, or air-conditioning
- 9 system modifications or replacements that reduce energy or water
- 10 consumption;
- 11 (E) lighting fixtures that increase energy
- 12 efficiency;
- 13 (F) energy recovery systems;
- 14 (G) electric systems improvements;
- 15 (H) water-conserving fixtures, appliances, and
- 16 equipment or the substitution of non-water-using fixtures,
- 17 appliances, and equipment;
- 18 (I) water-conserving landscape irrigation
- 19 equipment;
- 20 (J) landscaping measures that reduce watering
- 21 demands and capture and hold applied water and rainfall, including:
- 22 (i) landscape contouring, including the use
- 23 of berms, swales, and terraces; and
- (ii) the use of soil amendments that
- increase the water-holding capacity of the soil, including compost;
- 26 (K) rainwater harvesting equipment and equipment
- 27 to make use of water collected as part of a storm-water system

- 1 installed for water quality control;
- 2 (L) equipment for recycling or reuse of water
- 3 originating on the premises or from other sources, including
- 4 treated municipal effluent;
- 5 (M) equipment needed to capture water from
- 6 nonconventional, alternate sources, including air-conditioning
- 7 condensate or graywater, for nonpotable uses;
- 8 (N) metering equipment [needed to segregate
- 9 water use in order to identify water conservation opportunities or
- 10 verify water savings]; or
- 11 (0) other energy or water conservation-related
- 12 improvements or equipment, including improvements or equipment
- 13 relating to renewable energy or nonconventional water sources or
- 14 water reuse.
- 15 (3) "Usage measure" means a technology or practice
- 16 <u>related to the use of energy or water.</u>
- SECTION 24. Section 302.002(b), Local Government Code, is
- 18 amended to read as follows:
- 19 (b) Each energy or water conservation or usage measure must
- 20 comply with current local, state, and federal construction,
- 21 plumbing, and environmental codes and regulations.
- Notwithstanding Section 302.001(1), an energy savings performance
- 23 contract may not include improvements or equipment that allow or
- 24 cause water from any condensing, cooling, or industrial process or
- 25 any system of nonpotable usage over which public water supply
- 26 system officials do not have sanitary control to be returned to the
- 27 potable water supply.

- 1 SECTION 25. Section 302.003, Local Government Code, is
- 2 amended to read as follows:
- 3 Sec. 302.003. PAYMENT AND PERFORMANCE BOND.
- 4 Notwithstanding any other law, before entering into an energy
- 5 savings performance contract, the governing body of the local
- 6 government shall require the provider of the energy or water
- 7 conservation or usage measures to file with the governing body a
- 8 payment and performance bond relating to the installation of the
- 9 measures in accordance with Chapter 2253, Government Code. The
- 10 governing body may also require a separate bond to cover the value
- of the guaranteed savings or the guaranteed increased revenues from
- 12 [on] the contract.
- 13 SECTION 26. Section 302.004, Local Government Code, is
- 14 amended to read as follows:
- 15 Sec. 302.004. METHOD OF FINANCING; TERMS OF CONTRACT. (a)
- 16 An energy savings performance contract may be financed:
- 17 (1) under a lease-purchase contract that has a term
- 18 not to exceed 15 years from the final date of installation and that
- 19 meets federal tax requirements for tax-free municipal leasing or
- 20 long-term financing;
- 21 (2) with the proceeds of bonds; or
- 22 (3) under a contract with the provider of the energy or
- 23 water conservation or usage measures that has a term not to exceed
- 24 15 years from the final date of installation.
- 25 (b) An energy savings performance contract shall contain
- 26 provisions requiring the provider of the energy or water
- 27 conservation or usage measures to guarantee the amount of the

- savings or the increased revenues, or both, to be realized by the 1 2 local government under the contract. If the term of the contract exceeds one year, the local government's contractual obligations in 3 any one year during the term of the contract beginning after the 4 5 final date of installation may not exceed the total energy, water, wastewater, and operating cost savings or increased revenues, or 6 7 both, including electrical, gas, water, wastewater, or other 8 utility cost savings and operating cost savings or increased revenues, or both, resulting from the measures as determined by the 9 local government in this subsection, divided by the number of years 10 in the contract term. 11
- 12 SECTION 27. Section 302.005(b), Local Government Code, is 13 amended to read as follows:
- 14 Before entering into an energy savings performance 15 contract, the governing body must require that the cost savings or increased revenues, or both, projected by an offeror be reviewed by 16 17 a licensed engineer who is not an officer or employee of an offeror for the contract under review or otherwise associated with the 18 contract or the offeror. An engineer who reviews a contract shall 19 maintain the confidentiality of any proprietary information the 20 21 engineer acquires while reviewing the contract. Sections 1001.053 and 1001.407, Occupations Code, apply to work performed under the 22 23 contract.
- 24 SECTION 28. Section 430.003, Local Government Code, is amended to read as follows:
- Sec. 430.003. EXEMPTIONS OF <u>CERTAIN</u> [STATE] PROPERTY FROM INFRASTRUCTURE FEES. (a) No county, municipality, or utility

- 1 district may collect from a state agency or public or private
- 2 institution of higher education, including a public junior college
- 3 as defined by Section 61.003, Education Code, any fee charged for
- 4 the development or maintenance of programs of facilities for the
- 5 control of excess water or storm water.

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- 6 (b) This section does not apply to a municipality with a population of less than 25,000.
- 8 SECTION 29. Section 433(a), Probate Code, is amended to 9 read as follows:
- Mode of Recovery. When funds of an estate have been paid 10 to the comptroller, any heir, devisee, or legatee of the estate, or 11 their assigns, or any of them, may recover the portion of such funds 12 to which he, she, or they are entitled. The person claiming such 13 14 funds shall institute suit on or before the fourth anniversary of 15 the date of the order requiring payment to the comptroller, by petition filed in the district court of Travis County, against the 16 17 comptroller, setting forth the plaintiff's right to such funds, and Any heir, devisee, legatee, or their the amount claimed by him. 18 19 assigns of an estate whose funds were paid to the state treasurer under this chapter before September 1, 1991, must initiate suit 20
- 22 SECTION 30. Section 74.101(a), Property Code, is amended to 23 read as follows:

under this section not later than September 1, 2009.

24 (a) Each holder who on June 30 holds property that is 25 presumed abandoned under Chapter 72, 73, or 75 of this code or under 26 Chapter 154, Finance Code, shall file a report of that property on 27 or before the following November 1. The comptroller may require the

- 1 report to be in a particular format, including an electronic [a]
- 2 format that can be read by a computer <u>if the holder is reporting 10</u>
- 3 or more items of property.
- 4 SECTION 31. Section 74.401, Property Code, is amended by
- 5 adding Subsection (f) to read as follows:
- 6 (f) The comptroller may sell as a gift, novelty, or
- 7 collectible item, but not as an investment, a stock, bond,
- 8 certificate, or similar instrument that is nonredeemable and
- 9 <u>nontransferable because it has been canceled or issued by a company</u>
- that has been dissolved or terminated and the existence of which has
- 11 not been revived or reinstated. The comptroller may sell an
- 12 instrument under this subsection at a public sale or in another
- 13 manner determined to be appropriate by the comptroller, including
- 14 an online sale. Before selling an instrument under this
- subsection, the comptroller must stamp the face of the instrument
- 16 with a prominent mark indicating that the instrument has been
- 17 canceled. At the time of the sale and of the delivery of the
- 18 <u>instrument to the purchaser, the comptroller must provide written</u>
- 19 notice to the purchaser as required by this subsection. The notice
- 20 must be printed in a font size that is at least as large as the
- 21 largest font size on the page of the notice and include statements
- 22 <u>substantially similar to the following:</u>
- 23 <u>"(1) the comptroller is not a registered</u>
- 24 broker-dealer;
- 25 (2) this instrument is not being sold for investment
- 26 purposes; and
- 27 <u>(3) this instrument</u> is nonredeemable and

- 1 nontransferable because it has been canceled or issued by a company
- 2 that has been dissolved or terminated and the existence of which has
- 3 not been revived or reinstated."
- 4 SECTION 32. Section 74.507(b), Property Code, is amended to
- 5 read as follows:
- 6 (b) The person who informs a potential claimant and by
- 7 contract or other written agreement is to receive a percentage of
- 8 the value of the property may not file or receive a [form to] claim
- 9 form on behalf of a claimant.
- SECTION 33. Section 74.601, Property Code, is amended by
- 11 adding Subsection (g) to read as follows:
- 12 (g) If an owner does not assert a claim for unclaimed funds
- 13 reported to the comptroller and the owner is reported to be the
- 14 state or a state agency, the comptroller may deposit the unclaimed
- 15 <u>funds to the credit of the general revenue fund</u>. The comptroller
- 16 may establish procedures and adopt rules as necessary to implement
- 17 this section.
- SECTION 34. Section 623.052(b), Transportation Code, is
- 19 amended to read as follows:
- 20 (b) Before a person may operate a vehicle under this
- 21 section, the person must:
- (1) contract with the department to indemnify the
- 23 department for the cost of the maintenance and repair for damage
- caused by a vehicle crossing that part of the highway; and
- 25 (2) execute an adequate surety bond to compensate for
- 26 the cost of maintenance and repair, approved by [the comptroller
- 27 and] the attorney general, with a corporate surety authorized to do

- 1 business in this state, conditioned on the person fulfilling each
- 2 obligation of the agreement.
- 3 SECTION 35. (a) Except as provided by Subsection (b) of
- 4 this section, this Act takes effect immediately if it receives a
- 5 vote of two-thirds of all the members elected to each house, as
- 6 provided by Section 39, Article III, Texas Constitution. If this
- 7 Act does not receive the vote necessary for immediate effect:
- 8 (1) the changes, reenactments, and additions in law
- 9 made by this Act to the statutes that are not specifically listed in
- 10 this section take effect on the 91st day after the last day of the
- 11 legislative session; and
- 12 (2) the changes in law made by this Act to the
- 13 following statutes take effect September 1, 2005:
- 14 (A) Section 103.0031, Code of Criminal
- 15 Procedure;
- 16 (B) Sections 25.0015, 25.00211, 26.007, 74.061,
- 403.071, 404.024, 660.024, 660.027, and 2256.011, Government Code;
- 18 (C) Section 433, Probate Code;
- 19 (D) Sections 74.101, 74.401, 74.507, and 74.601,
- 20 Property Code; and
- 21 (E) Section 623.052, Transportation Code.
- 22 (b) The changes in law made by this Act to the following
- 23 statutes take effect September 1, 2005:
- 24 (1) Section 43.002, Education Code; and
- 25 (2) Sections 659.255, 659.256, and 659.257,
- 26 Government Code.