

By: Rose, Leibowitz, Veasey

H.B. No. 2254

A BILL TO BE ENTITLED

AN ACT

1
2 relating to reducing the penalty for a failure by a disabled or
3 elderly person to make a timely installment payment of ad valorem
4 taxes imposed on the person's residence homestead.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 31.031(b), Tax Code, is amended to read
7 as follows:

8 (b) If the individual fails to make a payment before the
9 applicable date provided by Subsection (a), the unpaid amount is
10 delinquent and incurs a penalty of six [~~12~~] percent and interest as
11 provided by Section 33.01(c). The penalty provided by Section
12 33.01(a) does not apply to the unpaid amount.

13 SECTION 2. Section 31.031(b), Tax Code, as amended by this
14 Act, applies only to the penalty for a failure to make a timely
15 installment payment of taxes that occurs on or after the effective
16 date of this Act. The penalty for a failure to make a timely
17 installment payment of taxes that occurred before the effective
18 date of this Act is governed by the law in effect when the failure
19 occurred, and the former law is continued in effect for that
20 purpose.

21 SECTION 3. This Act takes effect September 1, 2005.