

By: Rose

H.B. No. 2254

A BILL TO BE ENTITLED

1 AN ACT

2 relating to reducing the penalty for a failure by a disabled or
3 elderly person to make a timely installment payment of ad valorem
4 taxes imposed on the person's residence homestead.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 31.031(b), Tax Code, is amended to read
7 as follows:

8 (b) If the individual fails to make a payment before the
9 applicable date provided by Subsection (a), the unpaid amount is
10 delinquent and incurs a penalty of six [~~12~~] percent and interest as
11 provided by Section 33.01(c).

12 SECTION 2. Section 31.031(b), Tax Code, as amended by this
13 Act, applies only to the penalty for a failure to make a timely
14 installment payment of taxes that occurs on or after the effective
15 date of this Act. The penalty for a failure to make a timely
16 installment payment of taxes that occurred before the effective
17 date of this Act is governed by the law in effect when the failure
18 occurred, and the former law is continued in effect for that
19 purpose.

20 SECTION 3. This Act takes effect September 1, 2005.