

By: McClendon

H.B. No. 2375

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the issuance of bonds or other obligations by certain
3 junior college districts.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1371.001(4), Government Code, is amended
6 to read as follows:

7 (4) "Issuer" means:

8 (A) a home-rule municipality that:

9 (i) adopted its charter under Section 5,
10 Article XI, Texas Constitution;

11 (ii) has a population of 50,000 or more; and

12 (iii) has outstanding long-term
13 indebtedness that is rated by a nationally recognized rating agency
14 for municipal securities in one of the four highest rating
15 categories for a long-term obligation;

16 (B) a conservation and reclamation district
17 created and organized as a river authority under Section 52,
18 Article III, or Section 59, Article XVI, Texas Constitution;

19 (C) a joint powers agency organized and operating
20 under Chapter 163, Utilities Code;

21 (D) a metropolitan rapid transit authority or
22 regional transportation authority created, organized, and
23 operating under Chapter 451 or 452, Transportation Code;

24 (E) a conservation and reclamation district

1 organized or operating as a navigation district under Section 52,
2 Article III, or Section 59, Article XVI, Texas Constitution;

3 (F) a district organized or operating under
4 Section 59, Article XVI, Texas Constitution, that has all or part of
5 two or more municipalities within its boundaries;

6 (G) a state agency, including a state institution
7 of higher education;

8 (H) a hospital authority created or operating
9 under Chapter 262 or 264, Health and Safety Code, in a county that:

10 (i) has a population of more than 3.3
11 million; or

12 (ii) is included, in whole or in part, in a
13 standard metropolitan statistical area of this state that includes
14 a county with a population of more than 2.2 million;

15 (I) a hospital district in a county that has a
16 population of more than two million;

17 (J) a nonprofit corporation organized to
18 exercise the powers of a higher education authority under Section
19 53.47(e), Education Code;

20 (K) a county with a population of 3.3 million or
21 more;

22 (L) an independent school district that has an
23 average daily attendance of 50,000 or more as determined under
24 Section 42.005, Education Code;

25 (M) a municipality or county operating under
26 Chapter 334, Local Government Code; ~~[or]~~

27 (N) a district created under Chapter 335, Local

1 Government Code; or

2 (O) a junior college district that has a total
3 headcount enrollment of 40,000 or more based on enrollment in the
4 most recent regular semester.

5 SECTION 2. This Act takes effect immediately if it receives
6 a vote of two-thirds of all the members elected to each house, as
7 provided by Section 39, Article III, Texas Constitution. If this
8 Act does not receive the vote necessary for immediate effect, this
9 Act takes effect September 1, 2005.