

By: Swinford

H.B. No. 2675

A BILL TO BE ENTITLED

AN ACT

1
2 relating to eligibility for the limitation on appraised value of
3 property for school district maintenance and operations ad valorem
4 tax purposes under the Texas Economic Development Act.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 313.051, Tax Code, is amended by adding
7 Subsection (a-1) and amending Subsection (b) to read as follows:

8 (a-1) Notwithstanding Subsection (a), if this subchapter
9 applied to a school district on January 1, 2002, this subchapter
10 continues to apply to the school district regardless of whether the
11 school district ceased or ceases to be described by Subsection (a)
12 after that date.

13 (b) The governing body of a school district to which this
14 subchapter applies may enter into an agreement in the same manner as
15 a school district to which Subchapter B applies may do so under
16 Subchapter B, subject to Sections 313.052-313.054. Except as
17 otherwise provided by this subchapter, the provisions of Subchapter
18 B apply to a school district to which this subchapter applies. For
19 purposes of this subchapter, a property owner is required to create
20 only at least 10 new jobs on the owner's qualified property. At
21 least 10 [~~80~~] percent of all the new jobs created must be qualifying
22 jobs as defined by Section 313.021(3).

23 SECTION 2. Section 313.051(b), Tax Code, as amended by this
24 Act, applies only to a limitation on the appraised value for school

1 district maintenance and operations ad valorem tax purposes for
2 which the owner files an application on or after the effective date
3 of this Act. A limitation on the appraised value for school
4 district maintenance and operations ad valorem tax purposes for
5 which the owner files an application before the effective date of
6 this Act is governed by the law as it existed immediately before the
7 effective date of this Act, and that law is continued in effect for
8 that purpose.

9 SECTION 3. This Act takes effect September 1, 2005.