

By: Taylor

H.B. No. 2763

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the split payment of ad valorem taxes on residential
3 homesteads.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Chapter 31 of the Tax Code is amended by adding
6 Section 31.03(d) and (e) as follows:

7 (d) The governing body of a taxing unit that collects its
8 own taxes may provide, in the manner provided by law for official
9 action by the body, that a person who pays one half of the unit's
10 taxes on the taxpayer's residential homestead as defined in Section
11 11.13, may pay the remaining one-half of the taxes without penalty
12 or interest before July 1 of the following year.

13 (e) The split payment option for residential homesteads set
14 forth in the preceding section (d) applies to taxes for all units
15 for which the adopting taxing unit collects taxes.

16 SECTION 2. This Act takes effect immediately if it receives
17 a vote of two-thirds of all the members elected to each house, as
18 provided by Section 39, Article III, Texas Constitution. If this
19 Act does not receive the vote necessary for immediate effect, this
20 Act takes effect September 1, 2005.