

By: Talton

H.B. No. 2766

A BILL TO BE ENTITLED

AN ACT

1
2 relating to certain money owed by an insurance company to a vehicle
3 storage facility.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 541, Insurance Code, as
6 effective April 1, 2005, is amended by adding Section 541.063 to
7 read as follows:

8 Sec. 541.063. FAILURE TO PAY MONEY OWED TO VEHICLE STORAGE
9 FACILITY. It is an unfair method of competition or an unfair or
10 deceptive act or practice in the business of insurance to fail to
11 pay money that is owed to the operator of a vehicle storage facility
12 under Section 2303.156(b), Occupations Code.

13 SECTION 2. The change in law made by this Act applies only
14 to conduct occurring on or after the effective date of this Act.
15 Conduct occurring before that date is governed by the law in effect
16 immediately before that date, and that law is continued in effect
17 for that purpose.

18 SECTION 3. This Act takes effect September 1, 2005.