

By: Smithee

H.B. No. 2872

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the applicability of certain insurance laws to  
3 multi-peril insurance policies.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2(a), Article 5.13-2, Insurance Code, is  
6 amended to read as follows:

7 (a) This article applies to all lines of the following  
8 insurance written under policies or contracts of insurance issued  
9 by an insurer authorized to engage in the business of insurance in  
10 this state:

11 (1) general liability insurance;

12 (2) residential and commercial property insurance,  
13 including farm and ranch insurance and farm and ranch owners  
14 insurance;

15 (3) personal and commercial casualty insurance,  
16 except as provided by Subsection (b) of this section;

17 (4) medical professional liability insurance;

18 (5) fidelity and surety bonds other than criminal  
19 court appearance bonds;

20 (6) personal umbrella insurance;

21 (7) personal liability insurance;

22 (8) guaranteed auto protection (GAP) insurance;

23 (9) involuntary unemployment insurance;

24 (10) financial guaranty insurance;

- 1           (11) inland marine insurance;  
2           (12) rain insurance;  
3           (13) hail insurance on farm crops; [~~and~~]  
4           (14) personal and commercial automobile insurance;  
5 and  
6           (15) multi-peril insurance.

7           SECTION 2. Articles 5.81 and 5.81A, Insurance Code, are  
8 repealed.

9           SECTION 3. The change in law made by this Act applies only  
10 to a multi-peril insurance policy that is delivered, issued for  
11 delivery, or renewed on or after January 1, 2006. A multi-peril  
12 insurance policy that is delivered, issued for delivery, or renewed  
13 before January 1, 2006, is covered by the law in effect at the time  
14 the policy was delivered, issued for delivery, or renewed, and that  
15 law is continued in effect for that purpose.

16           SECTION 4. This Act takes effect September 1, 2005.