

1-1 By: Delisi (Senate Sponsor - Fraser) H.B. No. 2931
1-2 (In the Senate - Received from the House May 10, 2005;
1-3 May 12, 2005, read first time and referred to Committee on Veteran
1-4 Affairs and Military Installations; May 19, 2005, reported
1-5 favorably by the following vote: Yeas 4, Nays 0; May 19, 2005,
1-6 sent to printer.)

1-7 A BILL TO BE ENTITLED
1-8 AN ACT

1-9 relating to the authority of a municipality that includes or is near
1-10 a defense base to issue bonds for facilities to be leased to the
1-11 federal government.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Section 1509.001(a), Government Code, is amended
1-14 to read as follows:

1-15 (a) A municipality may acquire land and may construct or
1-16 acquire a building or other facility for the purpose of leasing the
1-17 land, building, or other facility to:

1-18 (1) a political subdivision or state agency for public
1-19 use; [~~or~~]

1-20 (2) an individual, private corporation, or other
1-21 private entity for use in manufacturing or another commercial
1-22 activity; or

1-23 (3) if the municipality is a defense community as
1-24 defined by Section 397.001, Local Government Code, the federal
1-25 government to enhance the military value of a military facility
1-26 located in or near the defense community.

1-27 SECTION 2. Section 1509.004, Government Code, is amended by
1-28 adding Subsection (c) to read as follows:

1-29 (c) A municipality with a population of at least 50,000 that
1-30 has taken action under Section 1509.001(a)(3) may also provide for
1-31 the payment of the principal of or interest on the bonds issued to
1-32 finance the action taken by pledging all or any part of other
1-33 municipal revenue that the municipality is not prohibited from
1-34 using for that payment.

1-35 SECTION 3. This Act takes effect immediately if it receives
1-36 a vote of two-thirds of all the members elected to each house, as
1-37 provided by Section 39, Article III, Texas Constitution. If this
1-38 Act does not receive the vote necessary for immediate effect, this
1-39 Act takes effect September 1, 2005.

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