

1-1 By: Crownover (Senate Sponsor - Duncan) H.B. No. 3169
1-2 (In the Senate - Received from the House May 16, 2005;
1-3 May 17, 2005, read first time and referred to Committee on State
1-4 Affairs; May 19, 2005, reported favorably by the following vote:
1-5 Yeas 7, Nays 0; May 19, 2005, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to purchase of equivalent membership service credit in
1-9 the Teacher Retirement System of Texas.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 825.307(a), Government Code, is amended
1-12 to read as follows:

1-13 (a) The retirement system shall deposit in a member's
1-14 individual account in the member savings account:

1-15 (1) the amount of contributions to the retirement
1-16 system that is deducted from the member's compensation;

1-17 (2) the portion of a deposit made on or after
1-18 resumption of membership that represents the amount of retirement
1-19 benefits received;

1-20 (3) the portion of a deposit to reinstate service
1-21 credit previously canceled that represents the amount withdrawn or
1-22 refunded;

1-23 (4) the portion of a deposit to establish military
1-24 service credit required by Section 823.302(c);

1-25 (5) the portion of a deposit to establish equivalent
1-26 membership service credit required by Section 823.401(d),
1-27 823.402(e)(1) or (e)(2), or 823.404(c) [~~823.405, or~~
1-28 ~~823.3021(f)(1)~~]; and

1-29 (6) interest earned on money in the account as
1-30 provided by Subsections (b) and (c) and Section 825.313(c).

1-31 SECTION 2. Section 823.405, Government Code, is repealed.

1-32 SECTION 3. Unless the agreement is terminated before all
1-33 payments are made, the change in law made by this Act does not apply
1-34 to an agreement that existed immediately before January 1, 2006,
1-35 between an individual and the Teacher Retirement System of Texas
1-36 for the purchase in installments of service credit under Section
1-37 823.405, Government Code.

1-38 SECTION 4. (a) Except as provided by Subsections (b) and
1-39 (c) of this section, this Act takes effect September 1, 2005.

1-40 (b) The change in law made by this Act to Section
1-41 825.307(a), Government Code, takes effect January 1, 2009.

1-42 (c) Section 2 of this Act takes effect January 1, 2006.

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