

By: Gallego

H.B. No. 3210

A BILL TO BE ENTITLED

AN ACT

relating to the regulation of political contributions and expenditures made by professional corporations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 253.091, Election Code, is amended to read as follows:

Sec. 253.091. CORPORATIONS COVERED. This subchapter applies only to corporations that are organized under the Texas Business Corporation Act, the Texas For-Profit Corporation Law, the Texas Non-Profit Corporation Act, the Texas Nonprofit Corporation Law, the Texas Professional Corporation Act, the Texas Professional Corporation Law, federal law, or law of another state or nation.

SECTION 2. The change in law made by this Act to Section 253.091, Election Code, applies only to a political contribution or expenditure made on or after September 1, 2005. A political contribution or expenditure made on or before September 1, 2005, is governed by the law in effect on the date the contribution or expenditure was made, and the former law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2005.