

By: Coleman

H.B. No. 3212

A BILL TO BE ENTITLED

AN ACT

relating to the extension of credit to a victim of identity theft.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 341.401(a), Finance Code, is amended to read as follows:

(a) An authorized lender or other person involved in a transaction subject to this title may not deny to an individual who has the capacity to contract an extension of credit, including a loan, in the individual's name or restrict or limit the credit extended:

(1) because of sex, race, color, religion, national origin, marital status, or age;

(2) because all or part of the individual's income derives from a public assistance program in the form of social security or supplemental security income; ~~or~~

(3) because the individual has in good faith exercised a right under the Consumer Credit Protection Act (15 U.S.C. Section 1601 et seq.; 18 U.S.C. Section 891 et seq.); or

(4) because the individual has been a victim of identity theft.

SECTION 2. This Act takes effect September 1, 2005.