

By: Solomons

H.R. No. 113

R E S O L U T I O N

1 WHEREAS, Representing more than 600 credit unions, the Texas
2 Credit Union League is the official state trade association serving
3 credit unions in Texas, and its members are visiting the State
4 Capitol today, February 8, 2005; and

5 WHEREAS, The first state-chartered Texas credit union was
6 founded in 1929 in Kingsville with 28 members, assets totaling
7 \$1,080, and loans of \$823; today, with a membership that includes
8 more than seven million Texans, Texas credit unions serve a broad
9 range of sectors in the community, including branches of our
10 country's military, churches, and federal, state, and municipal
11 government employees such as teachers, police officers, and
12 firefighters; and

13 WHEREAS, Representing democratic values in economic matters,
14 credit unions are governed by a volunteer board of directors who are
15 elected by the membership and who work solely in behalf of that
16 membership; and

17 WHEREAS, Texas' not-for-profit credit unions are committed
18 to responsible financial stewardship and customer satisfaction;
19 they answer their members' growing financial service needs by
20 offering checking, savings, IRA, and money market accounts, a
21 variety of loan options, and the many modern conveniences necessary
22 to handle financial matters in an expeditious manner; and

23 WHEREAS, By helping Texans to better manage their household
24 finances, credit unions are contributing to a brighter future for

1 our state, and all those associated with Texas credit unions truly
2 deserve special commendation for their significant contributions
3 to the economy of the Lone Star State; now, therefore, be it

4 RESOLVED, That the House of Representatives of the 79th Texas
5 Legislature hereby recognize February 8, 2005, as Credit Union Day
6 at the State Capitol and extend best wishes to the not-for-profit
7 credit union members-owners visiting the Capitol today.