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RESOLUTION

1 WHEREAS, Taiwan is Texas' fifth-largest foreign market, and 2 the agriculture and manufacturing sectors of the Texas economy, 3 most notably the computer and electronic products, chemicals, and 4 machinery industries, would benefit significantly if the United 5 States enacted a free trade agreement with Taiwan; and

6 WHEREAS, A free trade agreement between the U.S. and Taiwan 7 would substantially reduce or eliminate most import quotas, duties, 8 and other trade barriers and expand market opportunities for 9 manufactured goods and agricultural products from Texas and the 10 entire U.S.; and

WHEREAS, The U.S. has completed or is in the process of negotiating free trade agreements with several countries and regions; reasons for pursuing a free trade agreement with Taiwan include its status as the United States' eighth-largest trading partner, its robust economy, and its long-standing educational and cultural ties with the U.S.; and

WHEREAS, Taiwan was admitted to the World Trade Organization (WTO) on January 1, 2001; a free trade agreement between the U.S. and Taiwan would extend the coverage of WTO agreements to products, sectors, and conditions of trade not adequately covered, and it would provide a platform to address issues such as Taiwan's 15.2 percent average tariff rate on agricultural imports from the United States; and

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WHEREAS, Public Law 107-210, the Trade Act of 2002, gives the

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president the authority to enter into trade agreements with foreign countries whenever the president determines that one or more existing duties or other import restrictions of any foreign country or the United States are unduly burdening and restricting the foreign trade of the United States; and

6 WHEREAS, President George W. Bush, speaking before the 7 historic signing of the U.S.-Australia Free Trade Agreement in 8 2004, emphasized that he supports free and open trade because "it 9 has the power to create new wealth for whole nations and new 10 opportunities for millions of people" and "has a record of creating 11 jobs, raising living standards, and lowering consumer prices"; now, 12 therefore, be it

RESOLVED, That the House of Representatives of the 79th Texas Legislature hereby respectfully encourage the president of the United States to extend the benefits of free trade by enacting a free trade agreement between the United States and Taiwan; and, be it further

18 RESOLVED, That the chief clerk of the Texas House of 19 Representatives forward official copies of this resolution to the 20 president of the United States, to the speaker of the house of 21 representatives and the president of the senate of the United 22 States Congress, and to all the members of the Texas delegation to 23 the congress.

> Van Arsdale Otto

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Speaker of the House

I certify that H.R. No. 288 was adopted by the House on May 13, 2005, by a non-record vote.

Chief Clerk of the House