

By: Woolley

H.R. No. 1172

R E S O L U T I O N

1 WHEREAS, It is especially important to the future of Texas
2 that our young people learn sound financial management, and to that
3 end, the month of April has been designated Youth Financial
4 Literacy Month; and

5 WHEREAS, Personal money management skills and lifelong
6 habits develop early, and while more than half of U.S. college
7 students acquire their first credit card during their freshman
8 year, few are prepared to handle this important responsibility; and

9 WHEREAS, Many parents feel ill-equipped to teach their
10 children how to shape their financial future, and schools offer
11 little in the way of formal education in this area; and

12 WHEREAS, Youth Financial Literacy Month heightens awareness
13 of this critical problem and provides an opportunity for young
14 Texans to learn about budgeting, saving, investing, and the use of
15 credit; now, therefore, be it

16 RESOLVED, That the House of Representatives of the 79th Texas
17 Legislature hereby commend all those associated with Youth
18 Financial Literacy Month and encourage parents, teachers, and other
19 leaders to help their children and students gain practical money
20 management skills.