

By: Shapleigh

S.B. No. 105

A BILL TO BE ENTITLED

AN ACT

relating to a report on the use of money from the Texas Enterprise Fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter E, Chapter 481, Government Code, is amended by adding Section 481.079 to read as follows:

Sec. 481.079. REPORT ON USE OF MONEY IN TEXAS ENTERPRISE FUND. (a) Before the beginning of each regular session of the legislature, the governor shall submit to the lieutenant governor, speaker of the house of representatives, and each other member of the legislature a report on grants made under Section 481.078 that states:

(1) the number of direct jobs each recipient promised to create in this state;

(2) the number of direct jobs each recipient created in this state;

(3) the median wage of the jobs each recipient created in this state;

(4) the number of jobs each recipient created in this state that provide for full health benefits;

(5) the total amount of grants made to each recipient;

(6) the total amount of tax credits, local incentives, and other money or credits distributed to each recipient by governmental entities of this state;

1           (7) the percentage of money granted to recipients with  
2 fewer than 100 employees;

3           (8) the geographical distribution of grants by county;

4           (9) the average amount of money granted in this state  
5 for each job created in this state by grant recipients;

6           (10) the number of jobs created in this state by grant  
7 recipients in each sector of the North American Industry  
8 Classification System (NAICS); and

9           (11) the effect of grants on employment, personal  
10 income, and capital investment in this state and in each regional  
11 planning commission area.

12           (b) The report may not include information that is made  
13 confidential by law.

14           (c) The governor may require a recipient of a grant under  
15 Section 481.078 to submit, on a form the governor provides,  
16 information required to complete the report.

17           SECTION 2. This Act takes effect September 1, 2005.