

1-1 By: Williams S.B. No. 264
1-2 (In the Senate - Filed January 25, 2005; February 3, 2005,
1-3 read first time and referred to Committee on Intergovernmental
1-4 Relations; March 3, 2005, reported favorably by the following
1-5 vote: Yeas 5, Nays 0; March 3, 2005, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the authority of the Montgomery County Hospital
1-9 District to issue certain bonds or incur or assume other debt.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Chapter 258, Acts of the 65th Legislature,
1-12 Regular Session, 1977, is amended by adding Section 9A to read as
1-13 follows:

1-14 Sec. 9A. The district may issue revenue bonds or
1-15 certificates of obligation or may incur or assume any other debt
1-16 only if authorized by a majority of the voters of the district
1-17 voting in an election held for that purpose. This section does not
1-18 apply to refunding bonds or other debt incurred solely to refinance
1-19 an outstanding debt.

1-20 SECTION 2. This Act takes effect immediately if it receives
1-21 a vote of two-thirds of all the members elected to each house, as
1-22 provided by Section 39, Article III, Texas Constitution. If this
1-23 Act does not receive the vote necessary for immediate effect, this
1-24 Act takes effect September 1, 2005.

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